

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L70200PB2016PLC040200

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAKCM2620D

(ii) (a) Name of the company

MAX ESTATES LIMITED

(b) Registered office address

419, Bhai Mohan Singh Nagar Village Railmajra, Tehsil Bala chaur Nawanshehar, Nawan Shehar Punjab 144533

(c) *e-mail ID of the company

SE*****ES.IN

(d) *Telephone number with STD code

01*****22

(e) Website

www.maxestates.in

(iii) Date of Incorporation

22/03/2016

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Ltd.	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U74899DL1973PLC006950

Pre-fill

Name of the Registrar and Transfer Agent

MAS SERVICES LTD

Registered office address of the Registrar and Transfer Agents

T-34, 2nd Floor,
Okhla Industrial Area, Phase - II

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate	L1	Real estate activities with own or leased property	26.29
2	M	Professional, Scientific and Technical	M3	Management consultancy activities	66.98

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ACREAGE BUILDERS PRIVATE L	U70101HR2010PTC047012	Subsidiary	51

2	MAX ESTATES GURGAON LIMITE	U70109UP2022PLC170197	Subsidiary	100
3	MAX TOWERS PRIVATE LIMITE	U70109UP2016PTC087374	Subsidiary	100
4	PHARMAX CORPORATION LTD	U24232PB1989PLC009741	Subsidiary	100
5	MAX SQUARE LIMITED	U70200UP2019PLC118369	Subsidiary	51
6	MAX ESTATES 128 PRIVATE LIM	U55101DL2006PTC151422	Subsidiary	100
7	MAX ESTATES GURGAON TWO	U68100DL2024PLC424818	Subsidiary	100
8	MAX ASSET SERVICES LIMITED	U74999PB2016PLC045648	Subsidiary	100
9	MAX I. LIMITED	U74999PB2016PLC045450	Subsidiary	100
10	ASTIKI REALTY PRIVATE LIMITE	U68200DL2023PTC416407	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	228,000,000	147,134,544	147,134,544	147,134,544
Total amount of equity shares (in Rupees)	2,280,000,000	1,471,345,440	1,471,345,440	1,471,345,440

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Face value of Rs. 10/- each				
Number of equity shares	228,000,000	147,134,544	147,134,544	147,134,544
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,280,000,000	1,471,345,440	1,471,345,440	1,471,345,440

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	147,134,544	147134544	1,471,345,4	1,471,345,	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NIL						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
At the end of the year	0	147,134,544	147134544	1,471,345,4	1,471,345,	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NIL						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NIL						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor		<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	
Ledger Folio of Transferee		<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

293,736,219

(ii) Net worth of the Company

12,591,353,100

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,192,367	2.85	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	68,653,919	46.66	0	
10.	Others	0	0	0	
	Total	72,846,286	49.51	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	25,058,007	17.03	0	
	(ii) Non-resident Indian (NRI)	3,353,186	2.28	0	
	(iii) Foreign national (other than NRI)	104	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	150	0	0	
5.	Financial institutions	99,133	0.07	0	
6.	Foreign institutional investors	40,627,538	27.61	0	
7.	Mutual funds	158,890	0.11	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,160,590	2.15	0	
10.	Others Trusts, Clearing Members , I	1,830,660	1.24	0	
	Total	74,288,258	50.49	0	0

Total number of shareholders (other than promoters)

25,066

**Total number of shareholders (Promoters+Public/
Other than promoters)**

25,073

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	28,141	25,066
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	1	0	0
B. Non-Promoter	1	2	1	7	0	0
(i) Non-Independent	1	2	1	3	0	0
(ii) Independent	0	0	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	2	1	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Analjit Singh	00029641	Director	3,971,481	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sahil Vachani	00761695	Managing Director	0	
Dinesh Kumar Mittal	00040000	Director	5,865	
Niten Malhan	00614624	Director	0	
Gauri Padamanabhan	01550668	Director	0	
Avani Vishal Davda	07504739	Director	0	02/05/2024
Anthony Ramsey Mallo	10545256	Director	0	
Atul Behari Lall	00781436	Director	2,577,384	
Jillian Leigh Moo Young	10545257	Alternate director	0	
Nitin Kumar	AKKPK0568K	CFO	88,796	
Abhishek Mishra	AYTPM8978L	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

22

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Kishansingh Ramsin	00329411	Director	31/07/2023	Cessation
Rishi Raj	08490762	Whole-time director	31/07/2023	Cessation
Bishwajit Das	00029455	Director	31/07/2023	Cessation
Analjit Singh	00029641	Additional director	31/07/2023	Appointment
Ka Luk Stanley Tai	08748152	Additional director	31/07/2023	Appointment
Sahil Vachani	00761695	Additional director	31/07/2023	Appointment
Dinesh Kumar Mittal	00040000	Additional director	31/07/2023	Appointment
Niten Malhan	00614624	Additional director	31/07/2023	Appointment
Gauri Padamanabha	01550668	Additional director	31/07/2023	Appointment
Avani Vishal Davda	07504739	Additional director	09/02/2024	Appointment
Anthony Ramsey Ma	10545256	Additional director	27/03/2024	Appointment
Atul Behari Lall	00781436	Additional director	27/03/2024	Appointment
Jillian Leigh Moo Yo	10545257	Alternate director	27/03/2024	Appointment
Abhishek Mishra	AYTPM8978L	Company Secretary	28/06/2023	Appointment
Analjit Singh	00029641	Director	22/12/2023	Change in designation
Ka Luk Stanley Tai	08748152	Director	22/12/2023	Change in designation
Sahil Vachani	00761695	Managing Director	22/12/2023	Change in designation
Dinesh Kumar Mittal	00040000	Director	22/12/2023	Change in designation
Niten Malhan	00614624	Additional director	22/12/2023	Change in designation
Gauri Padamanabha	01550668	Additional director	22/12/2023	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/12/2023	25,460	65	45.25

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/06/2023	3	3	100
2	31/07/2023	9	9	100
3	18/08/2023	6	6	100
4	19/10/2023	6	6	100
5	07/11/2023	6	6	100
6	09/02/2024	7	7	100
7	27/03/2024	9	8	88.89

C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	31/07/2023	3	3	100
2	Audit Committee	18/08/2023	3	3	100
3	Audit Committee	19/10/2023	3	3	100
4	Audit Committee	07/11/2023	3	3	100
5	Audit Committee	28/11/2023	3	2	66.67
6	Audit Committee	09/02/2024	3	3	100
7	Audit Committee	27/03/2024	3	3	100
8	Nomination & I	31/07/2023	3	3	100
9	Nomination & I	27/03/2024	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Risk Manager	27/03/2024	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	23/08/2024
								(Y/N/NA)
1	Analjit Singh	6	6	100	2	2	100	Yes
2	Sahil Vachani	6	6	100	12	10	83.33	Yes
3	Dinesh Kumar	6	6	100	12	12	100	Yes
4	Niten Malhan	6	6	100	10	10	100	No
5	Gauri Padama	6	6	100	4	4	100	No
6	Avani Vishal D	2	2	100	0	0	0	Not Applicable
7	Anthony Rams	1	1	100	0	0	0	No
8	Atul Behari La	1	1	100	0	0	0	No
9	Jillian Leigh M	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Mr. Sahil Vachani	Vice Chairman &	38,503,146	0	0	0	38,503,146
	Total		38,503,146	0	0	0	38,503,146

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Mr. Nitin Kumar	Chief Financial C	10,324,145	0	0	0	10,324,145

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Mr. Abhishek Mishra	Company Secre	2,727,932	0	0	0	2,727,932
	Total		13,052,077	0	0	0	13,052,077

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Analjit Singh	Director	30,000,000	0	0	800,000	30,800,000
2	Mr. Dinesh Kumar	Independent Dir	0	0	0	1,900,000	1,900,000
3	Mr. Niten Malhan	Independent Dir	0	0	0	1,700,000	1,700,000
4	Ms. Gauri Padmana	Independent Dir	0	0	0	1,100,000	1,100,000
5	Ms. Avani Vishal Da	Independent Dir	0	0	0	200,000	200,000
	Total		30,000,000	0	0	5,700,000	35,700,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Neeraj Arora

Whether associate or fellow

Associate Fellow

Certificate of practice number

16186

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Analjit Singh
Digitally signed by Analjit Singh
Date: 2024.10.22 11:32:19 +05'30'

DIN of the director

0*0*9*4*

To be digitally signed by

Abhishek Mishra
Digitally signed by Abhishek Mishra
Date: 2024.10.22 11:30:27 +05'30'

Company Secretary

Company secretary in practice

Membership number

9*6*

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of Shareholders_compressed.pdf Signed MGT-8 for Max Estates Limited FY ClarificationISINchangeindirectororKMPCo LetterWRTDesignatedPerson.pdf List of FII_s_signed.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company