



September 3, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Max Estates Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”).

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).

Dear Sir/Madam,

In continuation of our earlier letter dated September 3, 2024, we wish to inform you that, in respect of the Issue, the Investment and Finance Committee today, i.e., September 3, 2024, approved the issue and allotment of 1,33,89,121 Equity Shares to 25 eligible qualified institutional buyers at the issue price of ₹ 597.50 per Equity Share, i.e. at a premium of ₹ 587.50 per Equity Share, which included a discount of 4.97% to the floor price aggregating to approximate ₹ 80,000 Lakhs (Indian Rupees Eighty Thousand Lakhs Only), pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to ₹ 160,79,80,330 consisting of 16,07,98,033 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure -1**. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200



The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, each as amended is as follows:

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	1,33,89,121 Equity Shares of face value ₹ 10 each at a price of ₹ 597.50 per Equity Share (including a premium of ₹ 587.50 per Equity Share)
Total amount for which securities issued	Approximate ₹ 80,000 Lakhs

The Issue was opened on August 29, 2024 and closed on September 3, 2024 and the same was intimated to you through our letters dated August 29, 2024 and September 3, 2024, respectively. The trading window closed for the aforesaid issue would be open after the 48 hours from the aforesaid allotment today i.e. September 3, 2024.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: a/a

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Annexure - 1

Sr. No.	Name of the Allottees	No of Equity Shares Allotted	% of Total Issue Size	
1A	INVESCO INDIA LARGE & MID CAP FUND	15,06,276	11.25%	23.75%
1B	INVESCO INDIA MIDCAP FUND	13,38,912	10.00%	
1C	INVESCO INDIA FLEXI CAP FUND	3,34,728	2.50%	
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	25,10,461	18.75%	18.75%
3	KOTAK SMALL CAP FUND	20,92,050	15.62%	15.62%

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