



August 23, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: **Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Voting Results of 8th Annual General Meeting ("AGM")**

Dear Sir/ Madam,

This is with reference to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, please find enclosed herewith:

1. Consolidated Report of the Scrutinizer, Mr. Kapil Dev Taneja, Partner, M/s Sanjay Grover & Associates, Company Secretaries, dated August 23, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014; and
2. Voting results of the 8th AGM held on August 23, 2024.

A copy of the abovementioned documents is being uploaded on the website of the Company www.maxestates.in and being sent to the National Securities Depository Limited for uploading in their website.

Basis the above, we would like to inform you that all the resolutions at the 8th AGM held on August 23, 2024, have been passed with the requisite majority.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For **Max Estates Limited**

Abhishek Mishra
Company Secretary and Compliance Officer

Encl: As above

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 (“**the Act**”) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”), as amended]

To,

The Company Secretary

Max Estates Limited

(CIN: L70200PB2016PLC040200)

419, Bhai Mohan Singh Nagar Village

Railmajra, Tehsil Balachaur, Nawan Shehar,

Punjab-144533

Dear Sir,

I, Kapil Dev Taneja, Partner, M/s Sanjay Grover & Associates, Company Secretaries having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **Max Estates Limited** (“the Company”) on July 30, 2024 for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting during the **8th** Annual General Meeting (‘**AGM**’), under the provisions of Section 108 of the Act read with the Rules and General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 10/2022 & 09/2023 issued by the Ministry of Corporate Affairs (“**MCA**”) on April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023 respectively (“**MCA Circulars**”) and the Securities and Exchange Board of India (“**SEBI**”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the



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resolutions as mentioned in Notice dated July 30, 2024 (“**AGM Notice**”) for AGM of the Company held on Friday, August 23, 2024 at 11:15 A.M. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

I submit my report as under:-

1. The Management of the Company is responsible to ensure the compliance with the requirements of - (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the LODR Regulations related to e-voting in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.
2. My responsibility as Scrutinizer for e-voting at the AGM and remote e-voting is restricted to make a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting system provided by National Securities Depositories Limited (“**NSDL**”).
3. The remote e-voting period commenced on Tuesday, August 20, 2024 at 09:00 A.M. (IST) and ended on Thursday, August 22, 2024 at 5:00 P.M. (IST) via e-voting platform on the designated website of NSDL, Authorized Agency to provide e-voting facility through www.evoting.nsdl.com. The Company provided e-voting facility to the Members who participated / attended through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
4. The Members of the Company as on “**cut-off date**” i.e. Friday, August 16, 2024 were entitled to avail the facility of remote e-voting as well as e-voting at AGM on the proposed resolutions as set out in the AGM Notice.
5. The total paid up Equity Share Capital of the Company as on cut-off date i.e. August 16, 2024 was INR 1,47,40,89,120/- (Indian Rupees One Hundred Forty Seven Crores Forty Lakhs Eighty-Nine Thousand One Hundred Twenty Only) divided Into 14,74,08,912 (Fourteen Crores Seventy Four Lakhs Eight Thousand Nine Hundred Twelve Only) equity shares of INR 10/- (Indian Rupees Ten Only) each.



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6. After completion of e-voting, the votes cast by the members through e-voting at the AGM and through remote e-voting were unblocked in the presence of two witnesses i.e. Mr. Ayush Arya and Ms. Vanshita Goel who were not in the employment of the Company.


Mr. Ayush Arya


Ms. Vanshita Goel

7. The data of E- voting was diligently scrutinized and reconciled with the records maintained by MAS Services Limited, Registrar and Share Transfer Agent (“RTA”) of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at AGM.
8. The consolidated summary of results of e-voting are as under:
9. **Resolution No. 1:** To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e-voting during the AGM	Remote e- voting	Total	
Assent	1,36,737	10,93,67,821	10,95,04,558	99.9999
Dissent	-	106	106	0.0001
Total	1,36,737	10,93,67,927	10,95,04,664	100.0000

Therefore, Resolution No. 1 has been approved with requisite majority and further details of e- voting are given in Annexure-A.



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Resolution No. 2: To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e- voting during the AGM	Remote e- voting	Total	
Assent	1,36,737	10,93,67,821	10,95,04,558	99.9999
Dissent	-	106	106	0.0001
Total	1,36,737	10,93,67,927	10,95,04,664	100.0000

Therefore, Resolution No. 2 has been approved with requisite majority and further details of e- voting are given in **Annexure-B**.

Resolution No. 3: To appoint Mr. Analjit Singh (DIN: 00029641), who retires by rotation and being eligible offers himself for re-appointment as a Director.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e- voting during the AGM	Remote e- voting	Total	
Assent	1,36,737	10,92,55,407	10,93,92,144	99.8972
Dissent	-	1,12,520	1,12,520	0.1028
Total	1,36,737	10,93,67,927	10,95,04,664	100.0000

Therefore, the Resolution No. 3 has been approved with the requisite majority and further details of e- voting are given in **Annexure-C**.



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Resolution No. 4: To approve the raising of funds in one or more tranches by issuance of Equity Shares and/or other eligible securities.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e- voting during the AGM	Remote e- voting	Total	
Assent	1,36,737	10,93,67,819	10,95,04,556	99.9999
Dissent	-	108	108	0.0001
Total	1,36,737	10,93,67,927	10,95,04,664	100.0000

Therefore, the Resolution No. 4 has been approved with requisite majority and further details of e- voting are given in **Annexure-D**.

10. The register containing the details of e-voting is under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You

**For Sanjay Grover & Associates
Company Secretaries**

Countersigned by


Kapil Dev Taneja
Scrutinizer

CP No.: 22944/ M. No.: 4019
UDIN: F004019F001033520
August 23, 2024
New Delhi



Abhishek Mishra
Company Secretary and Compliance Officer

August 23, 2024
Noida

Details of e-voting at AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	10	1,36,737	13,67,370
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	10	1,36,737	13,67,370
d) Votes with Assent	10	1,36,737	13,67,370
e) Votes with Dissent	-	-	-

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	137	10,93,67,927	1,09,36,79,270
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	137	10,93,67,927	1,09,36,79,270
d) Votes with Assent	134	10,93,67,821	1,09,36,78,210
e) Votes with Dissent	3	106	1,060



Details of e-voting at AGM & remote e-voting for Resolution No.-2 are as under:

B1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	10	1,36,737	13,67,370
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	10	1,36,737	13,67,370
d) Votes with Assent	10	1,36,737	13,67,370
e) Votes with Dissent	-	-	-

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	137	10,93,67,927	1,09,36,79,270
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	137	10,93,67,927	1,09,36,79,270
d) Votes with Assent	134	10,93,67,821	1,09,36,78,210
e) Votes with Dissent	3	106	1,060



Details of e-voting at AGM & remote e-voting for Resolution No.-3 are as under:

C1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	10	1,36,737	13,67,370
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	10	1,36,737	13,67,370
d) Votes with Assent	10	1,36,737	13,67,370
e) Votes with Dissent	-	-	-

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	137	10,93,67,927	1,09,36,79,270
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	137	10,93,67,927	1,09,36,79,270
d) Votes with Assent	132	10,92,55,407	1,09,25,54,070
e) Votes with Dissent	5	1,12,520	11,25,200



Details of e-voting at AGM & remote e-voting for Resolution No.-4 are as under:

D1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	10	1,36,737	13,67,370
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	10	1,36,737	13,67,370
d) Votes with Assent	10	1,36,737	13,67,370
e) Votes with Dissent	-	-	-

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	137	10,93,67,927	1,09,36,79,270
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	137	10,93,67,927	1,09,36,79,270
d) Votes with Assent	133	10,93,67,819	1,09,36,78,190
e) Votes with Dissent	4	108	1,080



Max Estates Limited

Voting Results of Annual General Meeting

Details of e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM	August 23, 2024
Total number of shareholders on Cut-off date i.e. August 16, 2024	27,199
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: 14 Public: 60	74

1. Ordinary Resolution: To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are interested in the Agenda/resolution

No

Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	7,28,53,679	7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		7,27,32,701	99.8339	7,27,32,701	0	100.0000	0.0000
Public-Institutions	E-voting	4,08,77,128	3,37,23,304	82.4992	3,37,23,304	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,37,23,304	82.4992	3,37,23,304	0	100.0000	0.0000
Public-Non Institutions	E-voting	3,36,78,105	30,48,659	9.0523	30,48,553	106	99.9965	0.0035
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		30,48,659	9.0523	30,48,553	106	99.9965	0.0035
Total		14,74,08,912	10,95,04,664	74.2863	10,95,04,558	106	99.9999	0.0001

2. Ordinary Resolution: To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.

Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	7,28,53,679	7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
Public-Institutions	E-voting	4,08,77,128	3,37,23,304	82.4992	3,37,23,304	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,37,23,304	82.4992	3,37,23,304	-	100.0000	0.0000
Public-Non Institutions	E-voting	3,36,78,105	30,48,659	9.0523	30,48,553	106	99.9965	0.0035
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		30,48,659	9.0523	30,48,553	106	99.9965	0.0035
Total		14,74,08,912	10,95,04,664	74.2863	10,95,04,558	106	99.9999	0.0001

3. Ordinary Resolution: To appoint Mr. Analjit Singh (DIN: 00029641), who retires by rotation and being eligible offers himself for re-appointment as a Director.

Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	p	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	7,28,53,679	7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
Public-Institutions	E-voting	4,08,77,128	3,37,23,304	82.4992	3,36,10,892	1,12,412	99.6667	0.3333
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,37,23,304	82.4992	3,36,10,892	1,12,412	99.6667	0.3333
Public-Non Institutions	E-voting	3,36,78,105	30,48,659	9.0523	30,48,551	108	99.9965	0.0035
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		30,48,659	9.0523	30,48,551	108	99.9965	0.0035
Total		14,74,08,912	10,95,04,664	74.2863	10,93,92,144	1,12,520	99.8972	0.1028

4. Special Resolution: To approve the raising of funds in one or more tranches by issuance of Equity Shares and/or other eligible securities.

Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	7,28,53,679	7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		7,27,32,701	99.8339	7,27,32,701	-	100.0000	0.0000
Public-Institutions	E-voting	4,08,77,128	3,37,23,304	82.4992	3,37,23,304	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,37,23,304	82.4992	3,37,23,304	-	100.0000	0.0000
Public-Non Institutions	E-voting	3,36,78,105	30,48,659	9.0523	30,48,551	108	99.9965	0.0035
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		30,48,659	9.0523	30,48,551	108	99.9965	0.0035
Total		14,74,08,912	10,95,04,664	74.2863	10,95,04,556	108	99.9999	0.0001