



April 01, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For Max Estates Limited

Nitin Kumar Kansal
Chief Financial Officer

Encl: a/a

Max Estates Limited

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Max Estates strengthens its board welcoming industry leaders with global expertise as additional directors

Recently listed Max Estates expands its Board with the induction of New York Life's CIO – Mr. Anthony R. Malloy and, Dixon's VC and MD – Mr. Atul B Lall

April 1, 2024, Noida: Taking a significant stride towards becoming the foremost real estate brand and fortifying its business endeavours, Max Estates Limited proudly announces the appointment of Mr. Anthony R. Malloy and Mr. Atul B Lall to its board as Additional Directors (Non-Executive, Non-Independent) effective from March 27, 2024.

As the Executive Vice President and Chief Investment Officer of New York Life Insurance Company (NYL), Mr. Malloy serves as the representative of New York Life on the Max Estates board. With New York Life, Max Estates' strategic partner for its real estate businesses, committing Rs. 800 crores for Max Estates and exploring further co-investment opportunities, Mr. Malloy's inclusion on the board holds particular significance.

Mr. Malloy assumes the role of a Director at the Max Estates Board. He brings a wealth of financial expertise and leadership experience, boasting a distinguished career spanning over two decades. Mr. Malloy holds an MBA in Finance from the Stern School of Business at New York University. Ms. Jillian L. Moo-Young, Senior Vice President and Head of Alternative Strategy at NYL, has also been appointed as an Alternate Director for Mr. Malloy.

Mr. Lall, appointed as a Director, brings a wealth of experience as the Managing Director and Vice Chairman of Dixon Technologies (India) Limited. With over 30 years of expertise in the Electronics Manufacturing Services (EMS) industry, Mr. Lall has played a pivotal role in Dixon Technologies' success. His strategic acumen and deep industry understanding have been instrumental in Dixon Technologies' growth within the EMS sector. Mr. Lall holds a master's degree in management studies from the Birla Institute of Technology and Science, Pilani.

Max Estates, recently listed, has already established itself as a prominent real estate company in the NCR region, and the addition of such esteemed industry leaders further strengthens its vision and purpose of enhancing the quality of life through the spaces it creates. Max Estates aims to augment the quality of life through exceptional design, sustainability, and experiences. Maintaining cutting edge standards of governance, Max Estates aspires to be the most preferred choice for all stakeholders including customers, communities, shareholders & employees.

Expressing his enthusiasm and alluding to future business endeavours, **Mr. Sahil Vachani, Managing Director and Vice Chairman of Max Estates**, stated, *"We are delighted to welcome Mr. Malloy and Mr. Lall to our board of directors. As Max Estates looks to scale, expand, and emerge as the most preferred brand in the National Capital Region - the extensive experience, strategic insights, and leadership that both these individuals bring to the table will be invaluable assets to the brand."*

About Max Estates Limited:

Max Estates Limited

Established in 2016, Max Estates Limited is the real estate arm of the Max Group. Its vision is to bring the Group's values of Excellence, Credibility and Sevabhav to the Indian real estate sector. Its marquee projects include a one-of-its-kind commercial office space Max Towers, on the edge of South Delhi that opened its doors in 2019, Max House – a re-development of office campus and 222 Rajpur, a luxury residential villa community on Rajpur Road, Dehradun. It aims to create, build and operate Grade A+ office spaces in Delhi-NCR. The company has entered into a partnership with New York Life Insurance Company (NYL) for its new commercial projects in Delhi-NCR named Max Square, Max Square Two and project located on Golf Course Extension Road, Gurugram. Recently, company has also forayed into the residential segment with its first project, Estate 128, planned to be developed in Noida and second project to be launched in first half of next year in Gurugram. Max Estates also has a real estate services & management company – Max Asset Services. Max Estate Limited is listed on NSE and BSE.

Max Asset Services Limited (MAS)

Max Asset Services Limited focuses on providing real estate as a service in the form of facility management, community development and managed offices. It aims to bring life into buildings by implementing the Max Estates' *WorkWell* philosophy through amenities and 'Pulse', which focuses on curating engaging events for office tenants.

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Investor Contact:

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CIN – L70200PB2016PLC040200

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