

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)

| Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-------------------------------|
| Public Company | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|--------|---------------------------------------|-------|
| 1 | National Stock Exchange of India Ltd. | 1,024 |
| 2 | BSE Limited | 1 |

(b) CIN of the Registrar and Transfer Agent

U74899DL1973PLC006950

Pre-fill

Name of the Registrar and Transfer Agent

MAS SERVICES LTD

Registered office address of the Registrar and Transfer Agents

T-34, 2nd Floor,
Okhla Industrial Area, Phase - II

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

Pre-fill

(e) Extended due date of AGM after grant of extension

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|------|--------------------------|--|------------------------|---|------------------------------|
| 1 | L | Real Estate | L1 | Real estate activities with own or leased property | 52 |
| 2 | M | Professional, Scientific and Technical | M3 | Management consultancy activities | 38 |
| 3 | K | Financial and insurance Service | K2 | Activities by Trusts, funds and other financial holding companies | 10 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

6

Pre-fill All

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|-----------------------------|-----------------------|---|------------------|
| 1 | ACREAGE BUILDERS PRIVATE L | U70101HR2010PTC047012 | Subsidiary | 51 |
| 2 | MAX ESTATES GURGAON LIMIT | U70109UP2022PLC170197 | Subsidiary | 100 |
| 3 | MAX TOWERS PRIVATE LIMITEI | U70109UP2016PTC087374 | Subsidiary | 100 |
| 4 | PHARMAX CORPORATION LTD | U24232PB1989PLC009741 | Subsidiary | 100 |
| 5 | MAX SQUARE LIMITED | U70200UP2019PLC118369 | Subsidiary | 51 |
| 6 | MAX ESTATES 128 PRIVATE LIM | U55101DL2006PTC151422 | Subsidiary | 100 |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 228,000,000 | 147,134,544 | 147,134,544 | 147,134,544 |
| Total amount of equity shares (in Rupees) | 2,280,000,000 | 1,471,345,440 | 1,471,345,440 | 1,471,345,440 |

Number of classes

1

| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|--|--------------------|----------------|--------------------|-----------------|
| Equity Shares of Face value of Rs. 10/- each | | | | |
| Number of equity shares | 228,000,000 | 147,134,544 | 147,134,544 | 147,134,544 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees) | 2,280,000,000 | 1,471,345,440 | 1,471,345,440 | 1,471,345,440 |

(b) Preference share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 0 | 0 | 0 | 0 |
| Total amount of preference shares (in rupees) | 0 | 0 | 0 | 0 |

Number of classes

0

| Class of shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares | | | | |
| Nominal value per share (in rupees) | | | | |
| Total amount of preference shares (in rupees) | | | | |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of shares | Number of shares | | | Total nominal amount | Total Paid-up amount | Total premium |
|--|------------------|-------------|-----------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| Equity shares | | | | | | |
| At the beginning of the year | 77,910,000 | 0 | 77910000 | 779,100,000 | 779,100,000 | |
| Increase during the year | 0 | 147,134,544 | 147134544 | 1,471,345,400 | 1,471,345,400 | |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 0 | 0 | 0 | 0 | 0 |
| v. ESOPs | 0 | 0 | 0 | 0 | 0 | 0 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | 0 |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | 0 |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | 0 |
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |
| x. Others, specify | | 147,134,544 | 147134544 | 1,471,345,400 | 1,471,345,400 | |
| Issue of fresh shares pursuant to Composite Scheme | | | | | | |
| Decrease during the year | 77,910,000 | 0 | 77910000 | 779,100,000 | 779,100,000 | |
| i. Buy-back of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|--|------------|-------------|-----------|-------------|-------------|---|
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | 77,910,000 | 0 | 77910000 | 779,100,000 | 779,100,000 | |
| Pursuant to Composite Scheme of Amalgamation a | | | | | | |
| At the end of the year | 0 | 147,134,544 | 147134544 | 1,471,345,4 | 1,471,345, | |
| Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify | | | | | | |
| | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | | | | | | |
| | | | | | | |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | |

ISIN of the equity shares of the company

INE03EI01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares | | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares | | | |
| | Face value per share | | | |
| After split / Consolidation | Number of shares | | | |
| | Face value per share | | | |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | |
|---|----------------------|
| Date of the previous annual general meeting | <input type="text"/> |
|---|----------------------|

| | |
|--|----------------------|
| Date of registration of transfer (Date Month Year) | <input type="text"/> |
|--|----------------------|

| | | |
|------------------|----------------------|--|
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|----------------------|--|

| | | | |
|---|----------------------|---|----------------------|
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
|---|----------------------|---|----------------------|

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferor | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferee | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|--|----------------------|
| Date of registration of transfer (Date Month Year) | <input type="text"/> |
|--|----------------------|

| | | |
|------------------|----------------------|--|
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|----------------------|--|

| | | | |
|---|----------------------|---|----------------------|
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
|---|----------------------|---|----------------------|

| | | | | |
|----------------------------|----------------------|----------------------|----------------------|--|
| Ledger Folio of Transferor | | <input type="text"/> | | |
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| | Surname | middle name | first name | |
| Ledger Folio of Transferee | | <input type="text"/> | | |
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| | Surname | middle name | first name | |

(iv) *Debentures (Outstanding as at the end of financial year)

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | | | 0 |

Details of debentures

| Class of debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0 | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 5,716,400,000 | 0 | 5,716,400,000 | 0 |

(v) Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|----------------------|----------------------------|----------------------|
| | | | | | |
| | | | | | |
| Total | <input type="text"/> | | <input type="text"/> | | <input type="text"/> |

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

492,923,000

(ii) Net worth of the Company

12,336,118,709

VI. (a) *SHARE HOLDING PATTERN - Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 4,362,367 | 2.96 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 68,483,919 | 46.55 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 72,846,286 | 49.51 | 0 | 0 |

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|----------|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |

| | | | | | |
|-----|---|------------|-------|---|---|
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 22,393,485 | 15.22 | 0 | |
| | (ii) Non-resident Indian (NRI) | 2,936,537 | 2 | 0 | |
| | (iii) Foreign national (other than NRI) | 344 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 150 | 0 | 0 | |
| 5. | Financial institutions | 2,550 | 0 | 0 | |
| 6. | Foreign institutional investors | 44,341,542 | 30.14 | 0 | |
| 7. | Mutual funds | 928 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 2,730,760 | 1.86 | 0 | |
| 10. | Others Others | 1,881,962 | 1.28 | 0 | |
| | Total | 74,288,258 | 50.5 | 0 | 0 |

Total number of shareholders (other than promoters)

28,141

**Total number of shareholders (Promoters+Public/
Other than promoters)**

28,148

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

23

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|----------------------|----------------------------|-----------------------|--------------------------|-----------------------|------------------|
| FIRST SENTIER INVEST | DEUTSCHE BANK AG, DB HOUSE | | | 3,940,229 | 2.68 |
| INDIA INSIGHT VALUE | DEUTSCHE BANK AG, DB HOUSE | | | 3,117,000 | 2.12 |
| NEW YORK LIFE INSUR | JP MORGAN CHASE BANK N.A., | | | 2,077,260 | 1.41 |
| HABROK INDIA MASTE | BLDG.NO.21, 2ND FLR | | | 1,459,233 | 0.99 |

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|----------------------|-----------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| CASSINI PARTNERS | 9TH FLOOR, G BLOCK | | | 1,286,918 | 0.88 |
| FIRST SENTIER INVEST | DEUTSCHE BANK AG, DB HOUSE | | | 556,373 | 0.38 |
| 238 PLAN ASSOCIATE | CITIBANK N.A. CUSTODY SERVICES | | | 313,726 | 0.21 |
| EMERGING MARKETS C | 9TH FLOOR, G BLOCK | | | 137,235 | 0.09 |
| THE EMERGING MARK | FIFC- 9TH FLOOR, G BLOCK | | | 61,388 | 0.04 |
| DIMENSIONAL EMERG | 9TH FLOOR, G BLOCK | | | 16,842 | 0.01 |
| EMERGING MARKETS V | DEUTSCHE BANK AG, DB HOUSE | | | 15,074 | 0.01 |
| EMERGING MARKETS S | CITIBANK N.A. CUSTODY SERVICES | | | 12,691 | 0.01 |
| ALASKA PERMANENT | DEUTSCHE BANK AG | | | 11,102 | 0.01 |
| EMERGING MARKETS T | DEUTSCHE BANK AG, DB HOUSE | | | 10,348 | 0.01 |
| WORLD EX U.S. TARGE | 9TH FLOOR, G BLOCK | | | 9,610 | 0.01 |
| EMERGING MARKETS C | DEUTSCHE BANK AG, DB HOUSE | | | 8,915 | 0.01 |
| WORLD EX U.S. CORE I | 9TH FLOOR, G BLOCK | | | 6,858 | 0.01 |
| CITY OF LOS ANGELES | 9TH FLOOR, G BLOCK | | | 6,614 | 0 |
| DIMENSIONAL WORL | 9TH FLOOR, G BLOCK | | | 6,426 | 0 |
| DIMENSIONAL FUNDS | DEUTSCHE BANK AG, DB HOUSE | | | 4,422 | 0 |
| DIMENSIONAL EMERG | 9TH FLOOR, G BLOCK | | | 220 | 0 |
| DIMENSIONAL EMERG | 9TH FLOOR, G BLOCK | | | 108 | 0 |
| NEW YORK LIFE INTER | 11TH FLR, BLDG NO.3, NESCO - IT F | | | 31,282,950 | 21.26 |

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

| Details | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters | 7 | 7 |
| Members (other than promoters) | 0 | 28,141 |
| Debenture holders | 1 | 0 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A. Promoter | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Non-Promoter | 1 | 2 | 1 | 2 | 0 | 0 |
| (i) Non-Independent | 1 | 2 | 1 | 2 | 0 | 0 |
| (ii) Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| C. Nominee Directors representing | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Banks & FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 0 | 0 | 0 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 1 | 2 | 1 | 2 | 0 | 0 |

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

4

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|----------------------|-----------|---------------------|--------------------------------|--|
| Rishi Raj | *****62 | Whole-time director | 47,620 | 31/07/2023 |
| Kishansingh Ramsingh | *****11 | Director | 166,186 | 31/07/2023 |
| Bishwajit Das | *****55 | Director | 910 | 31/07/2023 |
| Nitin Kumar | AK*****8K | CFO | 88,796 | |

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|------|---------|--|---|--|
| | | | | |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|----------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |
| Extra Ordinary General Mee | 16/06/2022 | 7 | 6 | 99.99 |
| Annual General Meeting | 26/09/2022 | 7 | 6 | 99.99 |
| Extra Ordinary General Mee | 18/11/2022 | 7 | 6 | 99.99 |

B. BOARD MEETINGS

*Number of meetings held

16

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 18/04/2022 | 3 | 3 | 100 |
| 2 | 16/05/2022 | 3 | 3 | 100 |
| 3 | 03/06/2022 | 3 | 3 | 100 |
| 4 | 17/06/2022 | 3 | 3 | 100 |
| 5 | 28/06/2022 | 3 | 3 | 100 |
| 6 | 06/07/2022 | 3 | 3 | 100 |
| 7 | 05/08/2022 | 3 | 3 | 100 |
| 8 | 06/09/2022 | 3 | 3 | 100 |
| 9 | 22/09/2022 | 3 | 3 | 100 |
| 10 | 09/11/2022 | 3 | 3 | 100 |
| 11 | 17/11/2022 | 3 | 3 | 100 |
| 12 | 21/11/2022 | 3 | 3 | 100 |

C. COMMITTEE MEETINGS

Number of meetings held

0

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | | | | | |

D. *ATTENDANCE OF DIRECTORS

| S. No. | Name of the director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 22/12/2023 |
| | | | | | | | | (Y/N/NA) |
| 1 | Rishi Raj | 16 | 15 | 93.75 | 0 | 0 | 0 | Not Applicable |
| 2 | Kishansingh R | 16 | 16 | 100 | 0 | 0 | 0 | Not Applicable |
| 3 | Bishwajit Das | 16 | 16 | 100 | 0 | 0 | 0 | Not Applicable |

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/Sweat equity | Others | Total Amount |
|--------|-------|-------------|--------------|------------|---------------------------|--------|--------------|
| 1 | | | | | | | 0 |
| | Total | | | | | | |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/Sweat equity | Others | Total Amount |
|--------|-------|-------------|--------------|------------|---------------------------|--------|--------------|
| 1 | | | | | | | 0 |
| | Total | | | | | | |

Number of other directors whose remuneration details to be entered

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/Sweat equity | Others | Total Amount |
|--------|-------|-------------|--------------|------------|---------------------------|--------|--------------|
| 1 | | | | | | | 0 |
| | Total | | | | | | |

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
| | | | | | |

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
| | | | | | |

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Neeraj Arora

Whether associate or fellow

Associate Fellow

Certificate of practice number

16186

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SAHIL VACHANI
Digitally signed by SAHIL VACHANI
Date: 2024.02.26 16:38:34 +05'30'

DIN of the director

*****95

To be digitally signed by

Abhishek Mishra
Digitally signed by Abhishek Mishra
Date: 2024.02.26 16:37:35 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach

Attach

Attach

Attach

Signed MGT-8 for Max Estates Limited FY
List of Shareholders as on Records Date A
Letter of Extension of AGMpdf.pdf
list of shareholders 31323 MEL.pdf
Clarification Letter for MGT_7 Max Estates
List of BM MEL_2023.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



To,
Registrar of Companies,
1st Floor, Corporate Bhawan,
Plot No.4-B, Sector 27-B,
160019, Chandigarh

Sub: Additional submissions with respect to Form MGT-7 for the FY 2022-23

Dear Sir/Ma'am,

With reference to the above caption subject, we wish to submit the following additional information(s) with respect to Form MGT-7: Annual Return being filed by Max Estates Limited.

A. Section IV - Share Capital, Debentures and Other Securities of the Company:

1. Under Point (i) - (a) titled - Equity Share Capital & (d) titled - Break-up of paid-up Share Capital, we wish to clarify as under:

That as on March 31, 2023, Max Estates Limited (MEL) was an unlisted public company and Max Ventures and Industries Limited (MVIL) as its Listed Holding Company. Both the Companies filed a joint application/ petition with Hon'ble NCLT, Chandigarh for the merger of Max Ventures and Industries Limited into Max Estates Limited and the same was approved Hon'ble NCLT on July 21, 2023 (order received on July 24, 2023).

The certified true copy of the Order was filed in Form INC-28 with the Registrar of Companies, Chandigarh on July 31, 2023 (effective date of order) and the same was approved by the ROC, effect of which the authorised share capital of the Company was also increased from INR 150,00,00,000 to INR 228,00,00,000.

Further, by virtue of sanctioning of Composite Scheme of Amalgamation and Arrangement by Hon'ble NCLT, MVIL was dissolved and all the shareholders of MVIL became the shareholders of MEL and MEL allotted 147,134,544 equity shares of INR 10 each fully paid-up for entire paid-up equity shares of INR 10 each fully paid-up of MVIL as on August 11, 2023 (record date).

Since the appointed date in the scheme of amalgamation was April 01, 2022, these 147,134,544 equity shares have been accounted for in the financial statements of MEL from the FY 2022-2023 to comply with accounting treatment prescribed in the Composite Scheme of Amalgamation and Arrangement.

Therefore, in order to give a fair and accurate presentation of paid-up Share Capital in form MGT-7 and since the appointed date in the scheme of amalgamation was April 01, 2022, we

Max Estates Limited

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Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India
Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200



have given the same necessary effect in Point (d) titled - Break-up of paid-up Share Capital of form MGT-7 and accordingly, disclosed the MEL Authorised Share Capital as INR 228,00,00,000 (228,000,000 equity shares of INR 10 each) and paid up share capital as INR 147,13,45,440 (147,134,544 equity shares of INR 10 each fully paid-up).

2. Under Point (iv) titled - Debentures (Outstanding as at the end of financial year), we wish to clarify as under:

As on April 01, 2022, MEL has total value of debentures of Rs. 5,716,400,000 issued to MVIL. By virtue of sanctioning of scheme of amalgamation by Hon'ble NCLT, such inter-se debentures were cancelled. Since the appointed date in the scheme of amalgamation was April 01, 2022, we have given the same necessary effect in Point (iv) titled - Debentures as "NIL" debentures as on March 31, 2023.

B. Section VI (a) - Share Holding Pattern – Promoters, Section VI (b) - Share Holding Pattern - Public/ Other than promoters & Section VI (c) – Details of Foreign Institutional Investors' (FIIs) holding shares of the Company

Upon the Composite Scheme of Amalgamation and Arrangement between MVIL and MEL becoming effective and as approved by Hon'ble NCLT, MVIL was dissolved and all the shareholders of MVIL as on record date became the shareholders of MEL and MEL allotted 147,134,544 equity shares of INR 10 each fully paid-up for entire paid-up equity shares of INR 10 each fully paid-up of MVIL. Record date for determining the list of shareholders of MVIL was fixed as August 11, 2023 (record date).

Since the appointed date in the scheme of amalgamation was April 01, 2022 and in order to comply with accounting treatment prescribed in the Composite Scheme of Amalgamation and Arrangement, these 147,134,544 equity shares have been accounted for in the financial statements of MEL from the FY 2022-2023.

Therefore, in order to give fair and accurate presentation in Form MGT-7, we have disclosed the details of promoters/public shareholders as required under Section VI (a) (b) & (c) of Form MGT-7 basis the list of promoters/public shareholders/Details of Foreign Institutional Investors (FII) holding shares of the Company as available on record date i.e. August 11, 2023.

C. Section VII - Number of Promoters, Members, Debenture Holders

As on April 01, 2022, MEL has total value of debentures of Rs. 5,716,400,000/- issued to MVIL. By virtue of sanctioning of scheme of amalgamation by Hon'ble NCLT, such inter-se debentures were cancelled. Since the appointed date in the scheme of amalgamation was April 01, 2022, we have given the same necessary effect in Section VII - Number of Debenture Holders (at the end of year) as "NIL" debentures.

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Further, MEL allotted 147,134,544 equity shares to shareholders of MVIL pursuant to Composite Scheme of Amalgamation and Arrangement and these equity shares have been accounted for in the financial statements of MEL from the FY 2022-2023. Record date for determining the list of shareholders of MVIL was fixed as August 11, 2023. Therefore, in order to give fair and accurate presentation in Form MGT-7, we have disclosed the list of promoters/members (at the end of year) basis the list of promoters/members as available on record date i.e. August 11, 2023.

D. Section VIII - Details of Directors and Key Managerial Personnel-

Under Point (B) (i) titled - Details of directors and Key managerial personnel as on the closure of financial year- Number of equity share(s) held, we wish to clarify as under:

We again reiterated that the appointed date in the scheme of amalgamation was April 01, 2022. Therefore in order to comply with accounting treatment prescribed in the Composite Scheme of Amalgamation and Arrangement and to ensure fair and accurate presentation in Form MGT-7, we have disclosed the number of equity shares held by directors and KMP's basis the list of shareholders as available on record date fixed for the scheme i.e. August 11, 2023.

For Max Estates Limited

**Abhishek
Mishra**

Digitally signed by
Abhishek Mishra
Date: 2024.02.23 21:16:04
+05'30'

**Abhishek Misra
Company Secretary
Membership Number: F9566
Address: Max Towers, L-20,
C-001/A/1, Sector-16B,
Noida-201301, Uttar Pradesh, India,**

Max Estates Limited

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