

SEVABHAV | EXCELLENCE | CREDIBILITY BIODIVERSITY POLICY

CORPORATE SUSTAINABILITY STRATEGY









MAX ESTATES LIMITED



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Contents

1.	INTRODUCTION	2
	PURPOSE	
	SCOPE	
	TARGETS AND COMMITMENTS	
5.	IMPLEMENTATION STRATEGY Error! Bookmark not de	fined.

1. INTRODUCTION

The Biodiversity Policy reflects MEL's commitment to reduce environmental impact and ensure sustainable development. It aims to conserve natural heritage, including native flora and fauna, by protecting the local ecosystems they thrive in.

2. PURPOSE

Traditionally, real estate development has often necessitated clearing local flora and fauna to make way for human habitats. Biodiversity loss may result in destruction of local environmental ecosystems, thereby negatively impacting a much wider area than the construction site. This Biodiversity policy aims to help MEL's take a leadership role in developing eco-friendly and low environmental impact developments by conserving local flora and fauna, enabling local natural ecosystems to thrive.

3. SCOPE

3.1 Major inclusions and exclusions

The biodiversity policy will cover strategic management and operational objectives, including monitoring the efficiency of implementation. It includes the process of target setting, strategy and action items to achieve the targets.

4. TARGETS AND COMMITMENTS

MEL targets to develop eco-friendly and low impact real estate developments. The details are listed below and elucidated in the following sections.

- Committed to meet regulatory requirements at the local, state and national level as a minimum.
- Committed to not engage in World Heritage areas and IUCN Category I-IV protected areas.
- Enhance and create natural environments wherever possible within projects that support native flora and fauna.
- Strive to compensate off site for any biodiversity loss which cannot be completely avoided by engaging with the local community in protecting and enhancing local biodiversity.
- Consider biodiversity in site selections & operations and ensure no net deforestation