

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/110

September 14, 2023

The Company Secretary  
Max Estates Limited  
419, Bhai Mohan Singh Nagar Village Railmajra,  
Tehsil Balachaur, Nawanshehar Nawan Shehar,  
Nawanshahar, 144533.

**Kind Attn.: Mr. Abhishek Mishra**

Dear Sir,

**Sub: In-principle approval for listing of 14,71,34,544 equity shares of Rs. 10 each of Max Estates Limited pursuant to Scheme of Arrangement.**

We are in receipt of your application for the listing of the above-mentioned shares on the Exchange.

We are pleased to grant in-principle approval for listing of 14,71,34,544 equity shares of Rs. 10 each bearing dist. nos. 1 to 14,71,34,544 on the Exchange. The said shares would be listed and admitted to dealings on the Exchange on receipt of the documents as below:

Sr. No.	List of Documents/ details to be submitted
1	Public Announcement
2	SEBI Relaxation Letter
3	Compliance with respect to condition mentioned in the above SEBI Relaxation Letter (if any)
4	Final Information Memorandum
5	Revised Lock-in confirmation from depository (if any)
6	Shareholding Pattern (without PAN) of Resulting Company as per Regulation 31(a) of SEBI LODR Regulation 2015

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,  
For National Stock Exchange of India Limited

Dipti Chinchkhede  
Senior Manager

CC: National Securities Depository Limited  
4<sup>th</sup> Floor, Trade world, Kamala Mills Compound,  
Senapati Bapat Marg., Lower Parel,  
Mumbai- 400 013

Central Depository Services Limited  
Marathon Futurex, A-Wing, 25th floor,  
NM Joshi, Marg, Lower Parel,  
Mumbai- 400013.